



ACCOUNTANT'S COMPILATION REPORT

To the Village Board
Village of Argyle
401 Milwaukee Street
Argyle, Wisconsin 53504

Management is responsible for the accompanying Tax Incremental District No. 3 annual report form PE-300 prepared as of December 31, 2024, and included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matter

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Wisconsin Department of Revenue, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.
May 2, 2025

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 1 – Municipality and TID					
Co-muni code 33101	Municipality ARGYLE	County LAFAYETTE	Due date 07/01/2025	Report type ORIGINAL	
TID number 003	TID type 2	TID name TIF District 3	Creation date 05/02/2012	Mandatory termination date 05/02/2039	Anticipated termination date N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	\$-315,624

Section 3 – Revenue	Amount
Tax increment	\$29,151
Investment income	
Debt proceeds	
Special assessments	
Shared revenue	\$3,547
Sale of property	\$106,379
Allocation from another TID	
Developer guarantees	
Transfer from other funds	
Grants	
Source WEDC	\$152,041
Other revenue	
Total Revenue (deposits)	\$291,118

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 4 – Expenditures	Amount
Capital expenditures	
Administration	
Professional services	\$11,912
Interest and fiscal charges	\$6,740
DOR fees	\$150
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	\$61,611
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants	
Developer name Rossing Renovations	\$152,041
Transfer to other funds	
Other expenditures	
Total Expenditures	\$232,454

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$-256,960
Future costs	\$1,443,830
Future revenue	\$687,667
Surplus or deficit	\$-1,013,123

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
003	\$0	\$0	\$23,400	\$23,400
Total	\$0	\$0	\$23,400	\$23,400

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
003	\$23,400	\$53,022,100	0.04	\$123,064	\$49
Total	\$23,400	\$53,022,100	0.04	\$123,064	\$49

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$49	\$0.00049

Historical Allowable Levy Increase Attributable to TID NNC						
Year	TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
2023	003	\$250,000	\$47,675,500	0.52	\$122,333	\$636
2023	Total	\$250,000	\$47,675,500	0.52	\$122,333	\$636

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 7 – Preparer/Contact Information	
Preparer name Johnson Block and Company, Inc.	Preparer title CPA Firm
Preparer email jbcaudit@johnsonblock.com	Preparer phone (608) 274-2002
Contact name Sandra Flannery	Contact title Clerk/Treasurer
Contact email argyleclerk@argylewi.org	Contact phone (608) 543-3113

Submission Information	
Co-muni code	33101
TID number	003
Submission date	05-06-2025 10:18 AM
Confirmation	TIDAR20240882O1746193959686
Submission type	ORIGINAL